

SENATE BILL 2829

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 45,
Chapter 2, Part 19, relative to credit card state
banks.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-2-1901(3)(A), is amended by deleting the language "a company that either" and by substituting instead the language "a company that either, or which is under common control with another company that either".

SECTION 2. Tennessee Code Annotated, Section 45-2-1901(3)(B), is amended by deleting the language "July 1, 2012" and by substituting instead the language "July 1, 2014".

SECTION 3. This act shall take effect July 1, 2012, the public welfare requiring it.